

# Shri Jagdamba Polymers Ltd.

Plant : Plot No. 101, G.I.D.C., DHOLKA-382225, TeleFax : 91-2714-248369, 248370, Mobile : 9898048360  
CIN : L17239GJ1985PLC007829



Export House

**Date: 13.02.2017**

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir,

**Scrip Code: 512453**  
**Sub: Outcome of Board Meeting**

With reference to the above mention subject, at the Board Meeting held on Monday, 13<sup>th</sup> February, 2017, i.e. today the Board of Directors of the company have transacted following business:

Considered and approved Unaudited quarterly financial results along with Limited review report for Quarter/ Nine Months ended on 31<sup>st</sup> December, 2016.

The Board of Directors meeting was commenced at 4:00 P.M. and concluded at 5:00 P.M.

Kindly take the same on your records.

Thanking you.

For, Shri Jagdamba Polymers Ltd

Dhruvi Patel  
Compliance Officer



**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O., NAVRANGPURA, AHMEDABAD - 380 009.

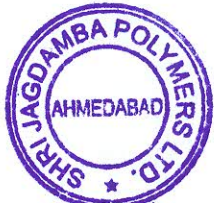

Tele Fax:- +91 79 26565792, 26430201, Email: admin@jagdambapolymers.com, Website:www.shrijagdambapolymers.com

CIN NO. L17239GJ1985PLC007829

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2016**

(Rs. in Lacs except EPS)

| S.No.         | Description   | Three Months   | Three Months   | Three Months   | Nine Months     | Nine Months    | Accounting      |
|---------------|---|----------------|----------------|----------------|-----------------|----------------|-----------------|
|               |   | Ended on       | Ended on       | Ended on       | Ended on        | Ended on       | Year Ended on   |
|               |   | 31.12.2016     | 31.12.2015     | 30.09.2016     | 31.12.2016      | 31.12.2015     | 31.03.2016      |
|               |   | (Unaudited)    | (Unaudited)    | (Unaudited)    | (Unaudited)     | (Unaudited)    | (Audited)       |
| <b>PART-I</b> |   |                |                |                |                 |                |                 |
| <b>1</b>      | <b>Income from operations</b>   |                |                |                |                 |                |                 |
|               | (a) Net Sales/Income from Operations<br>(Net of Excise Duty)  | 3127.08        | 1832.38        | 3789.51        | 10983.25        | 8811.00        | 12014.33        |
|               | (b) Other Operating Income  | 67.41          | 5.61           | 111.48         | 330.70          | 26.78          | 248.38          |
|               | <b>Total Income from Operations ( Net )</b>   | <b>3194.49</b> | <b>1837.99</b> | <b>3900.99</b> | <b>11313.95</b> | <b>8837.78</b> | <b>12262.71</b> |
| <b>2</b>      | <b>Expenses</b>   |                |                |                |                 |                |                 |
|               | (a) Cost of Material Consumed   | 1566.58        | 1354.96        | 1617.24        | 5289.06         | 5134.78        | 6626.31         |
|               | (b) Purchase of Stock in Trade  | 53.62          | 0.00           | 0.00           | 328.89          | 143.00         | 143.00          |
|               | (c) Changes in Inventories of finished goods, work in<br>progress and stock in trade  | 41.33          | (435.58)       | 26.21          | 140.29          | (25.66)        | 237.76          |
|               | (d) Employee benefits expense   | 314.25         | 285.40         | 317.41         | 943.11          | 834.31         | 1148.29         |
|               | (e) Depreciation and amortisation expense   | 119.72         | 75.57          | 130.14         | 357.09          | 215.62         | 401.37          |
|               | (f) Power & Fuel  | 201.27         | 185.74         | 195.62         | 635.80          | 483.22         | 826.62          |
|               | (g) Other Expenditure   | 627.99         | 149.30         | 1164.12        | 2648.68         | 1341.42        | 1818.74         |
|               | <b>Total</b>  | <b>2924.76</b> | <b>1615.39</b> | <b>3450.74</b> | <b>10342.92</b> | <b>8126.69</b> | <b>11202.09</b> |
| <b>3</b>      | <b>Profit / (Loss) from Operations before other Income,<br/>finance costs and Exceptional Items ( 1- 2 )</b>                                  | <b>269.73</b>  | <b>222.60</b>  | <b>450.25</b>  | <b>971.03</b>   | <b>711.09</b>  | <b>1060.62</b>  |
| <b>4</b>      | <b>Other Income</b>   | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>     |
| <b>5</b>      | <b>Profit / (Loss) from Ordinary activities before<br/>finance costs and Exceptional Items ( 3 + 4 )</b>                                      | <b>269.73</b>  | <b>222.60</b>  | <b>450.25</b>  | <b>971.03</b>   | <b>711.09</b>  | <b>1060.62</b>  |
| <b>6</b>      | <b>Finance Cost</b>   | <b>79.34</b>   | <b>76.85</b>   | <b>76.90</b>   | <b>232.86</b>   | <b>256.70</b>  | <b>318.60</b>   |
| <b>7</b>      | <b>Profit / (Loss) from Ordinary activities after<br/>finance costs but before Exceptional Items (5 - 6)</b>                                  | <b>190.39</b>  | <b>145.75</b>  | <b>373.35</b>  | <b>738.17</b>   | <b>454.39</b>  | <b>742.02</b>   |
| <b>8</b>      | <b>Exceptional Items</b>  | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>     |
| <b>9</b>      | <b>Profit / ( Loss ) from Ordinary Activities before<br/>tax ( 7 + 8 )</b>  | <b>190.39</b>  | <b>145.75</b>  | <b>373.35</b>  | <b>738.17</b>   | <b>454.39</b>  | <b>742.02</b>   |
| <b>10</b>     | <b>Tax Expense / Deferred Tax Adjustments</b>   | <b>40.00</b>   | <b>(12.50)</b> | <b>115.00</b>  | <b>225.00</b>   | <b>92.50</b>   | <b>239.64</b>   |
| <b>11</b>     | <b>Net Profit / ( Loss ) from Ordinary Activities after<br/>tax ( 9 - 10 )</b>  | <b>150.39</b>  | <b>158.25</b>  | <b>258.35</b>  | <b>513.17</b>   | <b>361.89</b>  | <b>502.38</b>   |
| <b>12</b>     | <b>Extraordinary item ( net of tax expense)</b>   | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>     |
| <b>13</b>     | <b>Net Profit / ( Loss ) for the period ( 11 - 12 )</b>   | <b>150.39</b>  | <b>158.25</b>  | <b>258.35</b>  | <b>513.17</b>   | <b>361.89</b>  | <b>502.38</b>   |
| <b>14</b>     | <b>Share of profit (loss) of associates</b>   | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>     |
| <b>15</b>     | <b>Minority Interest</b>  | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>    | <b>0.00</b>     | <b>0.00</b>    | <b>0.00</b>     |
| <b>16</b>     | <b>Net Profit /Loss after taxes, minority interest and<br/>share of profit /loss of associates ( 13 + 14 + 15)</b>                            | <b>150.39</b>  | <b>158.25</b>  | <b>258.35</b>  | <b>513.17</b>   | <b>361.89</b>  | <b>502.38</b>   |
| <b>17</b>     | <b>Paid up equity share capital (face value Rs. 10/- each)</b>  | <b>88.13</b>   | <b>88.13</b>   | <b>88.13</b>   | <b>88.13</b>    | <b>88.13</b>   | <b>88.13</b>    |
| <b>18</b>     | <b>Reserve excluding Revaluation Reserve as per balance<br/>sheet of previous accounting year</b>   | <b>-----</b>   | <b>-----</b>   | <b>-----</b>   | <b>-----</b>    | <b>-----</b>   | <b>2098.16</b>  |
| <b>19</b>     | <b>Earnings per share</b>   |                |                |                |                 |                |                 |
|               | (a) Basic & diluted EPS before Extraordinary item for<br>the year to date and for the previous year ( not to be<br>annualized)                | <b>17.17</b>   | <b>18.07</b>   | <b>29.51</b>   | <b>58.59</b>    | <b>41.32</b>   | <b>57.36</b>    |
|               | (b) Basic & diluted EPS after Extraordinary item for<br>the period, for the year to date and for the previous year<br>( Not to be annualized) | <b>17.17</b>   | <b>18.07</b>   | <b>29.51</b>   | <b>58.59</b>    | <b>41.32</b>   | <b>57.36</b>    |

| Description  | Three Months  | Three Months | Three Months | Nine Months   | Nine Months | Accounting    |
|--|---|--------------|--------------|---|-------------|---------------|
|  | Ended on  | Ended on     | Ended on     | Ended on  | Ended on    | Year Ended on |
|  | 31.12.2016  | 31.12.2015   | 30.09.2016   | 31.12.2016  | 31.12.2015  | 31.03.2016    |
|  | (Unaudited)   | (Unaudited)  | (Unaudited)  | (Unaudited)   | (Unaudited) | (Audited)     |
| <b>PART-II</b>   |   |              |              |   |             |               |
| <b>A PARTICULARS OF SHARE HOLDING</b>  |   |              |              |   |             |               |
| <b>1 Public Shareholding</b>   |   |              |              |   |             |               |
| No. of shares  | 234600  | 234600       | 234700       | 234600  | 234600      | 234700        |
| % of Public Shareholding   | 26.79   | 26.79        | 26.80        | 26.79   | 26.79       | 26.80         |
| <b>2 Promoters and Promoter Group Shareholding</b>   |   |              |              |   |             |               |
| <b>a) Pledged / Encumbered</b>   |   |              |              |   |             |               |
| Number of Shares   | 0   | 0            | 0            | 0   | 0           | 0             |
| % of Shares ( as a % of total shareholding of Promoter and Promoter Group )  | 0.00  | 0.00         | 0.00         | 0.00  | 0.00        | 0.00          |
| % of Shares ( % of total share capital of Company )  | 0.00  | 0.00         | 0.00         | 0.00  | 0.00        | 0.00          |
| <b>b) Non - Encumbered</b>   |   |              |              |   |             |               |
| Number of Shares   | 641200  | 641200       | 641100       | 641200  | 641200      | 641100        |
| % of Shares ( as a % of total shareholding of Promoter and Promoter Group )  | 100.00  | 100.00       | 100.00       | 100.00  | 100.00      | 100.00        |
| % of Shares ( % of total share capital of Company )  | 73.21   | 73.21        | 73.20        | 73.21   | 73.21       | 73.20         |
| <b>PARTICULARS</b>   |   |              |              |   |             |               |
| <b>9 MONTHS ENDED</b>  |   |              |              |   |             |               |
| <b>B INVESTOR COMPLAINTS AS ON 31-12-16</b>  |   |              |              |   |             |               |
| i Pending at the beginning of the quarter  | NIL   |              |              |   |             |               |
| ii Received during the quarter   | NIL   |              |              |   |             |               |
| iii Disposed of the during the quarter   | NA  |              |              |   |             |               |
| iv Remaining unresolved at the end of the quarter  | NA  |              |              |   |             |               |
| <b>Notes :</b>   |   |              |              |   |             |               |
| 1. The above Un-Audited financial results for the current quarter ended 31st December, 2016 was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th Feb 2017. |   |              |              |   |             |               |
| 2. The Statutory Auditor of the Company have carried out a "Limited Review" of the Un-audited financial results as under Regulation 33 of SEBI (Listing Obligation & Discloser Requirements) Regulations, 2015               |   |              |              |   |             |               |
| 3. Previous quarter(s) figures have been regrouped / reclassified and / or rearranged wherever considered necessary.   |   |              |              |   |             |               |
| Place : AHMEDABAD  | For SHRI JAGDAMBA POLYMERS LTD.   |              |              |  |             |               |
| Date : 13.02.2017  | <br>Ramakant Bhojnagarwalla<br>Chairman cum Managing Director<br>DIN NO. 00012733 |              |              |   |             |               |

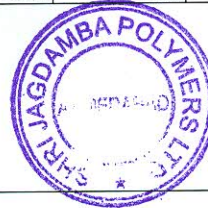
**SHRI JAGDAMBA POLYMERS LIMITED**

**UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016**

(Rs. In Lakhs)

| Sr.No | Particulars   | Three Months Ended | Previous Three Months Ended | Corresponding Three Months Ended in Previous year | Year to Date figure for current period ended | Year to date figures for provision period ended | Previous Accounting Year |
|-------|---|--------------------|-----------------------------|---|--|---|--------------------------|
|       |   | 31.12.2016         | 30.09.2016                  | 31.12.2015  | 31.12.2016                                   | 31.12.2015                                      | 31.03.2016               |
|       |   | Unaudited          | Unaudited                   | Unaudited   | Unaudited                                    | Unaudited                                       | Audited                  |
| 1     | <b>Segment Revenue</b>  |                    |                             |   |  |   |                          |
|       | a) Technical Textile / Woven Sacks                                | 2960.13            | 3626.19                     | 1626.18   | 10602.49                                     | 8218.54   | 11499.63                 |
|       | b) Woven Fabrics / Packaging Products                             | 268.90             | 287.68                      | 236.98  | 805.22                                       | 752.86  | 1000.33                  |
|       | c) Wind Mill Power Generation Income                              | 45.37              | 115.78                      | 41.52   | 286.83                                       | 158.41  | 198.70                   |
|       | <b>Total</b>  | <b>3274.40</b>     | <b>4029.65</b>              | <b>1904.68</b>                                    | <b>11694.54</b>                              | <b>9129.81</b>                                  | <b>12698.66</b>          |
|       | Less: Inter segment Revenue                                       | 79.91              | 128.66                      | 66.69   | 380.59                                       | 292.02  | 435.95                   |
|       | <b>Net Sales / Income from Operations</b>                         | <b>3194.49</b>     | <b>3900.99</b>              | <b>1837.99</b>                                    | <b>11313.95</b>                              | <b>8837.79</b>                                  | <b>12262.71</b>          |
| 2     | <b>Segment Results</b>  |                    |                             |   |  |   |                          |
|       | a) Technical Textile / Woven Sacks                                | 322.94             | 433.06                      | 320.85  | 1006.94                                      | 823.94  | 1239.26                  |
|       | b) Woven Fabrics / Packaging Products                             | (4.56)             | 10.80                       | (55.27)   | (44.65)                                      | (82.84)   | (1.01)                   |
|       | c) Wind Mill Power Generation Income                              | 7.46               | 77.92                       | 29.44   | 173.14                                       | 123.42  | (21.01)                  |
|       | <b>Total</b>  | <b>325.84</b>      | <b>521.78</b>               | <b>295.02</b>                                     | <b>1135.43</b>                               | <b>864.52</b>                                   | <b>1217.24</b>           |
|       | Less: i) Finance Costs (Net of Interest Income)                   | 79.34              | 76.90                       | 76.85   | 232.86                                       | 256.70  | 318.60                   |
|       | ii) Other Un-allocable Expenses net of Un-allocable Incomes       | 56.11              | 71.53                       | 72.42   | 164.40                                       | 153.43  | 156.62                   |
|       | <b>PROFIT BEFORE TAX</b>  | <b>190.39</b>      | <b>373.35</b>               | <b>145.75</b>                                     | <b>738.17</b>                                | <b>454.39</b>                                   | <b>742.02</b>            |
|       | Tax Expenses including Deferred Tax adjustments                   | 40.00              | 115.00                      | (12.50)   | 225.00                                       | 92.50   | 239.64                   |
|       | <b>PROFIT AFTER TAX</b>   | <b>150.39</b>      | <b>258.35</b>               | <b>158.25</b>                                     | <b>513.17</b>                                | <b>361.89</b>                                   | <b>502.38</b>            |
| 3     | <b>CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)</b> |                    |                             |   |  |   |                          |
|       | a) Technical Textile / Woven Sacks                                | -147.72            | -230.57                     | 370.43  | 4649.18                                      | 4171.48   | 5021.10                  |
|       | b) Woven Fabrics / Packaging Products                             | 203.85             | 71.22                       | (32.09)   | 1,043.49                                     | 724.64  | 772.33                   |
|       | c) Wind Mill Power Generation                                     | -38.90             | -36.15                      | 344.47  | 1574.03                                      | 1625.30   | 1618.63                  |
|       | <b>Total Segment Capital Employed</b>                             | <b>17.23</b>       | <b>-195.50</b>              | <b>682.81</b>                                     | <b>7266.70</b>                               | <b>6521.42</b>                                  | <b>7412.06</b>           |

Place : AHMEDABAD  
Date : 13.02.2017



For, SHRI JAGDAMBA POLYMERS LTD.

*R. V. Bhojnarwalla*

(Ranjankant Bhojnarwalla)  
Managing Director  
(DIN 00012733)



To,  
**The Board of Directors,**  
**Shri Jagdamba Polymers Limited.**  
Ahmedabad.

**Sub: Limited Review Report**  
**Ref: Unaudited Financial Statement for the quarter Ended 31<sup>st</sup> December, 2016**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the Quarter and Nine Months ended 31<sup>st</sup> December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 13<sup>th</sup> February, 2017**

**For, Loonia and Associates**  
**Chartered Accountants,**



**Hitesh Loonia**  
**(Proprietor)**